

09 August 2021

Organizational Announcement

We are pleased to announce the combining of Aelium Solutions LLC and Cheetah Oilfield Supply Ltd. into a new organization doing business as Cheetah Oilfield Solutions effective as of August 1st, 2021.

The joining of Aelium's advanced WITS™ torque sub system software and technology and Cheetah's AI driven Auto-HPU™ automated hydraulic power unit into a single business will better serve our customers with comprehensive, one-stop solutions for the digital oilfield.

"Our combined products are optimizing successful well completions for our customers, and we provide new solutions to old challenges. We have a highly experienced and talented team with great synergies in our operations, supply chains, and quality systems. We share our commitments to safety, performance, innovation, and customer service. Our customer's success is our focus."

Ron Röling Director Sales & HSEQ

"Completing wells in the digital age requires better sensors and analysis that turns data into useful information for good decision making. Cheetah Oilfield Solutions gives our customers the most accurate data and information at the right locations, in real time, to the people who need to make the decisions and we are never more than a call away from our customers"

Carl Cole, Director Service & Marketing

"Beyond our current solutions, we will be able to offer our customers new products and services for the digital oilfield, innovate technologies, and automated solutions using the most accurate rig and tubular information available. Our operational synergies enhance our ability to deliver reliable, quality products to our customers."

Jochen Pfrenger, Director R&D and Operations

Cheetah Oilfield Solutions is based out of Magnolia, Texas, USA.



Sincerely,

Carl Colo

Carl Cole Managing Director ccole@cheetahoilfield.com +1-780-863-0686

Jochen Pfrenger Jochen Pfrenger

Managing Director jpfrenger@cheetahoilfield.com +1-281-906-8608

Ron Röling

Ron Röling Managing Director rroling@cheetahoilfield.com +1-936-525-7366





